



Ninepoint Gold and Precious Minerals Fund

Quarterly Portfolio Disclosure
As at March 31, 2023

TOTAL NET ASSET VALUE

\$97,860,616

PORTFOLIO ALLOCATION

	% of Net Asset Value
Gold	61.8
Silver	14.6
Diversified Metals & Mining	8.5
Mutual Funds	7.5
Silver Bullion	3.8
Precious Metals & Minerals	2.7
Total Positions	98.9
Cash	1.1
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Horizons High Interest Savings ETF	7.5
Endeavour Mining PLC	6.1
Northern Star Resources Limited	5.6
Wheaton Precious Metals Corporation	4.9
Perseus Mining Limited	4.8
Pan American Silver Corporation	4.0
OceanaGold Corporation	3.9
Silver Bullion	3.8
Aya Gold & Silver Inc	3.8
GoGold Resources Inc.	3.0
Lundin Gold Inc.	2.9
Dundee Precious Metals Inc.	2.9
SSR Mining Inc.	2.8
Reunion Gold Corporation	2.7
Energold Drilling Acquisition LP	2.5
Ramelius Resources Limited	2.4
Westgold Resources Ltd.	2.3
Victoria Gold Corporation	2.3
i-80 Gold Corp Convertible Debenture 02/20/2027	2.3
Kinross Gold Corporation	2.2
i-80 Gold Corp	2.2
Triple Flag Precious Metals Corp.	2.2
Banyan Gold Corp.	2.2
Agnico Eagle Mines Limited	2.0
Silver Lake Resources Limited	1.5
Top 25 positions as a percentage of net asset value	82.8

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.