



## Ninepoint Resource Fund

(formerly, *Ninepoint Resource Class*)

Quarterly Portfolio Disclosure

As at March 31, 2023

### TOTAL NET ASSET VALUE

\$40,057,301

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Energy	57.7
Materials	42.2
Sectors less than 1%	0.0
<b>Total Positions</b>	<b>99.9</b>
Cash	0.4
Other Net Liabilities	(0.3)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Spartan Delta Corporation		13.4
Advantage Energy Ltd		9.7
Tourmaline Oil Corp.		9.4
NexGen Energy Ltd.		8.7
Collective Mining Ltd		7.3
Arizona Metals Corp		6.8
Troilus Gold Corp.		5.4
Birchcliff Energy Limited		4.8
Parex Resources Inc.		4.1
Yangarra Resources Ltd.		3.7
Lithium Ionic Corp		3.6
Benchmark Metals Inc		3.4
Asante Gold Corp		3.2
K92 Mining Inc		2.9
Canada Nickel Co Inc		2.5
Denison Mines Corp.		1.8
IsoEnergy Ltd.		1.5
Generation Mining Limited		1.3
Thesis Gold Inc		1.1
White Gold Corp.		1.1
Roscan Gold Corporation		0.9
Skyharbour Resources Ltd Warrants	5/1/2023	0.9
First Mining Gold Corp.		0.8
Cash		0.4
NG Energy International Corp		0.4
<b>Top 25 positions as a percentage of net asset value</b>		<b>99.1</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.