



## Ninepoint Global Real Estate Fund

Quarterly Portfolio Disclosure

As at March 31, 2023

### TOTAL NET ASSET VALUE

\$7,320,246

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Specialized REITs	36.8
Industrial REITs	25.1
Retail REITs	18.4
Residential REITs	14.7
Real Estate Operating Companies	3.2
<b>Total Positions</b>	<b>98.2</b>
Cash	1.8
<b>Total Net Asset Value</b>	<b>100.0</b>

### GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	69.8
Canada	28.4
Cash	1.8
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Prologis Inc.	5.3
Life Storage. Inc.	4.4
Equinix Inc.	3.8
Granite Real Estate Investment Trust	3.7
Dream Industrial Real Estate Investment Trust	3.6
VICI Properties Inc	3.5
Gaming and Leisure Properties Inc.	3.5
American Tower Corporation	3.3
Choice Properties Real Estate Investment Trust	3.3
Colliers International Group Inc.	3.3
Terreno Realty Corp	3.2
Realty Income Corporation	3.2
STAG Industrial Inc.	3.2
Public Storage	3.1
First Industrial Realty Trust Inc.	3.1
Agree Realty Corporation	3.1
Host Hotels & Resorts Inc.	3.1
Iron Mountain Incorporated	3.1
Rexford Industrial Realty Inc.	3.1
SBA Communications Corporation	3.1
CT Real Estate Investment Trust	3.0
UDR Inc.	3.0
Canadian Apartment Properties Real Estate Investme	3.0
CubeSmart	3.0
Digital Realty Trust Inc.	3.0
<b>Top 25 positions as a percentage of net asset value</b>	<b>84.0</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.