



Ninepoint Alternative Health Fund

Quarterly Portfolio Disclosure

As at September 29, 2023

TOTAL NET ASSET VALUE

\$22,988,592

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Cannabis	38.6
Pharmaceuticals & Health Technology	29.3
Other Wellness	13.7
Organics, Supplements & Nutraceuticals	1.9
Convertible Debentures	1.9
Total Long Positions	85.4
Short Positions	
Options Written	(0.1)
Total Short Positions	(0.1)
Cash	14.9
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Green Thumb Industries Inc.	15.9
Cash	9.0
Trulieve Cannabis Corp.	6.4
TerrAscend Corp	6.1
United States Treasury Bill (USD)	5.9
Verano Holdings Corp	5.8
Eli Lilly & Company	5.1
Costco Wholesale Corporation	5.0
Johnson & Johnson	4.2
Abbott Laboratories	3.9
UnitedHealth Group Incorporated	3.7
Kenvue Inc	3.3
Merck & Company Inc.	3.0
HCA Healthcare Inc.	2.8
Perrigo Company PLC	2.6
Icanic Brands Co Inc. Debenture	1.9
Eupraxia Pharmaceuticals Inc	1.9
CRONOS GROUP INC	1.9
Procter & Gamble Company (The)	1.7
SunOpta Inc	1.7
Jazz Pharmaceuticals PLC	1.6
Clorox Company (The)	1.4
Walmart Inc.	0.9
Andlauer Healthcare Group IN	0.9
Cellibre, Inc.	0.7
Top 25 positions as a percentage of net asset value	97.3

Ninepoint Alternative Health Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.ninepoint.com and/or www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.