



NINEPOINT-TEC PRIVATE CREDIT FUND

Performance as of June 30, 2023

Ninepoint-TEC Private Credit Fund has been terminated as of September 30, 2022. Please refer to the Management Information Curricular for more information.

MONTHLY RETURNS OF NINEPOINT-TEC PRIVATE CREDIT FUND IN CLASS F1^ (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2023	-0.32	1.43	-0.21	0.54	0.57	-0.38							1.64
2022	0.37	0.85	0.56	0.75	0.37	0.86	0.57	1.20	1.79	0.01	-0.15	0.80	8.28
2021	0.88	0.79	1.80	-0.14	0.16	0.20	0.37	0.91	3.95	0.65	0.53	-0.08	10.43
2020	0.66	-1.89	1.21	0.57	0.85	0.68	0.65	0.65	0.64	0.64	0.42	0.48	5.68
2019	0.66	0.66	0.67	0.66	0.67	0.55	0.62	0.71	0.54	1.46	0.40	0.65	8.57
2018	1.37	0.68	1.53	0.56	0.46	0.59	0.49	1.14	0.87	1.44	0.46	0.51	10.58
2017								0.82	0.86	0.70	0.75	0.66	3.85

Please Note:^ The Ninepoint-TEC Private Credit Fund (TEC), Class F1, management fee 1.45% from August, 2017 to current date. On September 30, 2022, unitholder approval was received to restructure TEC whereby TEC was terminated and the Fund's strategy changed to focus on the return of capital to all Unitholders. Historical returns are not indicative of future performance.

Please Note: Effective September 30, 2022 the Ninepoint-TEC Private Credit Fund's strategy changed to focus on the return of capital to all Unitholders. Any excess cash flow, as it becomes available, will be used to redeem pro rata across all Unitholders every quarter, subject to available liquidity, as part of the orderly wind-down and liquidation of the fund.

FUND DETAILS

Fund Type	Open-ended unincorporated investment trust
Fund Inception Date	August, 2017
Fund AUM	\$144,020,570
Registered Tax Plan Status	Ineligible as of December 31, 2022
Valuations	Monthly
Expected Liquidity	The Fund will not be participating in new investments and all proceeds of the Fund will primarily be used to redeem all Unitholders; the Fund expects to make quarterly redemptions pro rata across all Unitholders, subject to available liquidity.
Distributions	No cash distributions. All existing and future distributions will be automatically reinvested in additional Units at the Net Asset Value on the date of distribution.
Management Fee	Class A1/T Units: 2.45% Class F1/FT Units: 1.45%
Management Fee Discount/Rebate	Each applicable class will receive 15bps management fee discount beginning April 1, 2023 through September 30, 2023 and total 30 bps management fee discount beginning October 1, 2023.