



Ninepoint Target Income Fund

Quarterly Portfolio Disclosure
As at September 29, 2023

TOTAL NET ASSET VALUE
\$38,617,708

PORTFOLIO ALLOCATION

	% of Net Asset Value
Short-term Investments	70.4
Investment Grade Bonds	26.5
Total Positions	96.9
Cash	3.6
Options Written	-
Other Net Liabilities	(0.2)
Swap Contracts*	(0.3)
Total Net Asset Value	100.0

ALL SWAP CONTRACTS**

Issuer	Expiry Date	% of Net Asset Value
RBC US Equity 85% Put Write Index	6/28/2024	41.9
RBC US Equity 80% Put Write Index	6/28/2024	34.2
RBC EU Equity 80% Put Write Index	6/28/2024	3.9
RBC CA Equity 85% Put Write Index	6/28/2024	1.7
RBC US Equity 90% Put Write Index	6/28/2024	1.6
RBC EU Equity 85% Put Write Index	6/28/2024	1.6
RBC EU Equity 75% Put Write Index	6/28/2024	0.9
RBC CA Equity 90% Put Write Index	6/28/2024	0.4
RBC US Equity 75% Put Write Index	6/28/2024	0.2
RBC US Equity 70% Put Write Index	6/28/2024	0.2

ALL POSITIONS EXCLUDING SWAP CONTRACTS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Canadian Pacific Railway Company	1.589%	11/24/2023	9.3
Canadian Imperial Bank of Commerce	3.290%	1/15/2024	7.7
Wells Fargo & Company	2.509%	10/27/2023	7.5
Dollarama Inc.	3.550%	11/6/2023	7.5
Canadian Treasury Bill	0.000%	10/26/2023	6.7
Bank of Nova Scotia	0.000%	10/31/2023	5.9
Daimler Trucks Finance Canada Inc.	1.850%	12/15/2023	5.1
Brookfield Infrastructure Finance ULC	3.315%	2/22/2024	5.1
Royal Bank of Canada	0.000%	12/15/2023	5.1
Goldman Sachs Group Inc. (The)	6.422%	3/21/2024	3.9
Brookfield Asset Management Inc.	5.040%	3/8/2024	3.9
Saputo Inc.	2.827%	11/21/2023	3.9
Bank of Montreal	0.000%	12/21/2023	3.8
Cash			3.6
Pembina Pipeline Corporation	2.990%	1/22/2024	3.3
GM Financial	3.250%	11/7/2023	3.1
Honda Canada Finance Inc	0.000%	11/14/2023	3.1
Toronto-Dominion Bank	0.000%	12/15/2023	2.6
Bank of Montreal	2.850%	3/6/2024	2.6
National Bank of Canada	0.000%	11/14/2023	2.3
Royal Bank of Canada	0.000%	12/8/2023	1.6
AltaLink L.P.	3.668%	11/6/2023	1.6
Bank of Montreal	0.000%	10/31/2023	1.3
All positions excluding swap contracts as a percentage of net asset value			100.5

*Positions in swap contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on September 29, 2023.

**All swap contracts are speculative in nature. Positions in swap contracts are disclosed in terms of their notional exposure. Aggregate notional exposure of swap contracts equals 0.0% of the Fund's net asset value.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.