



Ninepoint 2023 Flow-Through Limited Partnership

Quarterly Portfolio Disclosure

As at March 31, 2023

TOTAL NET ASSET VALUE

\$26,190,730

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	15.8
Total Positions	15.8
Cash	92.0
Other Net Liabilities	(7.8)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	% of Net Asset Value
Cash	92.0
Wallbridge Mining Co Ltd*	12.2
Omineca Mining & Metals Ltd	3.6
All positions as a percentage of net asset value	107.8

*Shares restricted for resale until June 25, 2023

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.